

## GLENMOOR TRAIL 2025 BUDGET

Approved in 12Nov24 HOA meeting

Bank balance a/o 12Nov2024

\$19,913.40

Estimated Bank balance AFTER Dec payments

approx \$10K

This will be used to pay expenses due in January,  
before February income arrives.

| Category   | Dues \$150 | Dues \$250 | Dues \$350 | Dues \$400 | Dues \$450 |
|--|------------|------------|------------|------------|------------|
| <b>INCOME</b>  |            |            |            |            |            |
| Home Owner's Association 87 units  | \$13,050   | \$21,750   | \$30,450   | \$34,800   | \$39,150   |
| Late Fees  |            |            |            |            |            |
| Estoppel Fees  |            |            |            |            |            |
| <b>TOTAL INCOME</b>  | \$13,050   | \$21,750   | \$30,450   | \$34,800   | \$39,150   |
|  |            |            |            |            |            |
| <b>OPERATING EXPENSES</b>  |            |            |            |            |            |
| Bank Fees  | \$0        | \$0        | \$0        | \$0        | \$0        |
| Community Events   | \$500      | \$500      | \$500      | \$500      | \$500      |
| DoF Annual Business Report   | \$62       | \$62       | \$62       | \$62       | \$62       |
| Dog Waste Center   | \$60       | \$60       | \$60       | \$60       | \$60       |
| Electricity  | \$300      | \$300      | \$300      | \$300      | \$300      |
| Fence Repairs/Maintenance  | \$3,000    | \$3,000    | \$3,000    | \$3,000    | \$3,000    |
| Insurance  | \$1,500    | \$1,500    | \$1,500    | \$1,500    | \$1,500    |
| Landscaping Contract   | \$8,420    | \$8,420    | \$8,420    | \$8,420    | \$8,420    |
| Lawyer   | \$3,000    | \$3,000    | \$3,000    | \$3,000    | \$3,000    |
| Meeting Venue  | \$450      | \$450      | \$450      | \$450      | \$450      |
| Painting   | \$0        | \$0        | \$0        | \$0        | \$0        |
| Post Office Box  | \$200      | \$200      | \$200      | \$200      | \$200      |
| Postage  | \$120      | \$120      | \$120      | \$120      | \$120      |
| pressure washing (Trail and fence)   | \$3,000    | \$3,000    | \$3,000    | \$3,000    | \$3,000    |
| Printing   | \$300      | \$300      | \$300      | \$300      | \$300      |
| Professional Services  | \$0        | \$0        | \$0        | \$0        | \$0        |
| Software   | \$1,200    | \$1,200    | \$1,200    | \$1,200    | \$1,200    |
| Sprinkler System   | \$1,000    | \$1,000    | \$1,000    | \$1,000    | \$1,000    |
| Storage Unit   | \$0        | \$0        | \$0        | \$0        | \$0        |
| Supplies   | \$300      | \$300      | \$300      | \$300      | \$300      |
| Tree Work  | \$1,800    | \$1,800    | \$1,800    | \$1,800    | \$1,800    |
| Website  | \$180      | \$180      | \$180      | \$180      | \$180      |
| <b>TOTAL OPERATING EXPENSES</b>  | \$25,392   | \$25,392   | \$25,392   | \$25,392   | \$25,392   |
|  |            |            |            |            |            |
| <b>SHORT/OVER</b>  | (\$12,342) | (\$3,642)  | \$5,058    | \$9,408    | \$13,758   |
|  |            |            |            |            |            |
| <b>RESERVE ALLOCATION - this is the amount we should be setting aside from our annual dues for in-the-future items. Industry standard is between 15%-40% of annual dues.</b> |            |            |            |            |            |
| 15% (per unit: \$22.50 / \$37.50 / \$52.50)  | \$1,958    | \$3,263    | \$4,568    | \$5,220    | \$5,873    |
| 40% (per unit: \$60 / \$100 / \$140)   | \$5,220    | \$8,700    | \$12,180   | \$13,920   | \$15,660   |
|  |            |            |            |            |            |